

# ALTERYX FOR FP&A PROFESSIONALS

Streamline the biggest  
FP&A tasks with best-  
in-class practices

Financial planning and analysis departments face tremendous pressure from their organizations. As keepers of keys to the financial kingdom, you're responsible for developing and maintaining budgets as well as projecting future earnings. Your work drives almost all business decisions and reflects the significance of financial data. **Despite facing these pressures, FP&A teams often experience a significant lack of investment in technology and resource planning.**

**A RECENT KPMG STUDY SHOWS THAT JUST 37% OF ORGANIZATIONS SAY THAT FINANCIAL DATA QUALITY IS A NOTABLE IMPEDIMENT TO RELIABLE AND ACCURATE FORECASTING.**

This inability to drive long-term strategic planning has a significant impact on operations. It makes companies vulnerable to competition and outside factors. When finance departments cannot adequately support their company operations, they run the risk of working on inaccurate information and making costly decisions based on poor data.

Beyond lack of investment in resource planning, many financial departments face the challenge of pulling together data from a myriad of sources to understand the data story and making decisions based on a complete set of information. When data isn't easily brought together, parts of the story are missing, and any decisions made are on incomplete information. Alteryx provides solutions to all of these pain points.

## ALTERYX PLATFORM:

- Improves the efficiency, transparency, and accuracy of analysis across the organization
- Delivers both a code-free and code-friendly environment for business analysts and data scientists
- Empowers organizations to build a culture of data science and analytics across departments and skillsets

**“Best-in-class companies are 49% more likely to have invested in analytics solutions to improve their performance than all other organizations.”**

— “Maximize Financial Planning and Analysis Performance with Superior Analytics,” Aberdeen Group

## ALTERYX PLATFORM REQUIREMENTS

For a complete list of system requirements and supported data sources, visit:

[www.alteryx.com/platform](http://www.alteryx.com/platform)

With Alteryx, you can join data from disparate sources using a drag-and-drop platform to blend and prep data, make updates to schedules, and facilitate reporting. Let's look at some of the common problems FP&A departments face and see how Alteryx provides easy-to-adopt solutions that help organizations scale and operate effectively.

### Let's Talk About Headcount Forecasting

Ask any FP&A analyst about the challenges he or she faces and you're likely to hear some version of the headcount forecasting predicament. Financial analysts face the unique challenge of predicting headcount attrition and turnover as well as forecasting associated costs with hiring backfills, understanding compensation package effects on budget, and allocating spend to future hiring. This process is about as complicated as it sounds.

In addition to using the forecasting and budgeting tool, analysts need to pull data from recruiting platforms such as JobVite or Lever as well as HRIS systems like Workday or PeopleSoft. Often these data sources do not blend well together. Additionally, this process requires a proactive approach from an analyst to know when and where to search for this information. These analysts must ensure that hiring is quickly captured and reflected in the budget, outstanding offers or negotiated packages have been noted, and the forecasts contain this updated information.

With Alteryx Designer, data from HRIS, ERP, and recruiting platforms can easily be brought in for data prep and blend as well as analysis. You can even schedule reports with Alteryx Server to have updates pushed into the system to ensure everyone is working with the most up-to-date information in their budgets and reports.

**SEE HOW THE GENERAL IS TRANSFORMING  
THEIR FP&A REPORTING WITH ALTERYX**



**"IT IS A PARADIGM SHIFT; IT IS A TRUE GAME-CHANGER IN EVERY SENSE OF THE WORD. IT'S NOT JUST A CLICHÉ, IT'S THE REAL DEAL. THIS IS GOING TO COMPLETELY OVERHAUL HOW ALL OUR REPORTING IS DONE IN THIS COMPANY."**

— Mark Thompson, The General

By allowing for data scheduling, analysts don't have to worry about communication breakdowns and missed hiring or salary changes. They can draft their reports with confidence. Hiring and headcount projections are no longer guesswork, and workforce gaps can be quickly identified and addressed.

**ANALYTICS USERS ARE 41% MORE LIKELY THAN NON-USERS TO HAVE THE ABILITY TO IDENTIFY, CONNECT, AND ANALYZE FINANCIAL AND OPERATIONAL DATA, WHICH ARE THE FIRST STEPS IN A REPEATABLE AND RELIABLE PROCESS.**

— “Maximize Financial Planning and Analysis Performance with Superior Analytics,” [Aberdeen Group](#)

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## ABOUT ALTERYX

Revolutionizing business through data science and analytics, Alteryx offers an end-to-end analytics platform that empowers data analysts and scientists alike to break data barriers, deliver insights, and experience the thrill of getting to the answer faster. Organizations all over the world rely on Alteryx daily to deliver actionable insights.

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## Long-term Strategy for the Long Haul

Most critical to any organization is its long-term strategy. The ability to plan for future challenges and develop a projection of growth is fundamental to the success of any organization. Long-range planning can be an arduous task particularly if departments do not have access to reliable data or a single source of truth for data.

Analysts can spend hours simply trying to locate the information needed for reporting. Overreliance on spreadsheets further complicates efforts to integrate with IT, finance, and information management systems.

Having a single platform that can ingest data from various sources to perform analysis and run reporting can be transformative in the long-range planning process. Further, a single platform that can be standardized across an organization with collaborative capabilities can be transformational in attempts to improve forecasting reliability and accuracy.

Analysts can devote their time to strategic decisions and critical assessments of the results instead of trying to find and format their numbers. When FP&A teams have the freedom to devote their efforts to more strategic tasks, they can better plan for future growth, expenses, and investments. The impact of long-range planning to organizations is significant.

With an appropriate plan secured, organizations can identify how they are tracking to their plan, where adjustments need to be made, and where there are areas for improvements. This can be the competitive advantage needed to grow a successful business.

With Alteryx, FP&A departments have the tools needed for success. Taking the first step of downloading the solution can go a long way in aiding operations, driving strategic decisions, and improving results.



While FP&A is complex, gathering, prepping, blending, and analyzing your data shouldn't be. When FP&A departments leverage Alteryx, the power of advanced analytics is put into the hands of analysts, managers, and directors. Now they can all improve efficiency, transparency, and accuracy. Find out more today at [www.alteryx.com](http://www.alteryx.com).